

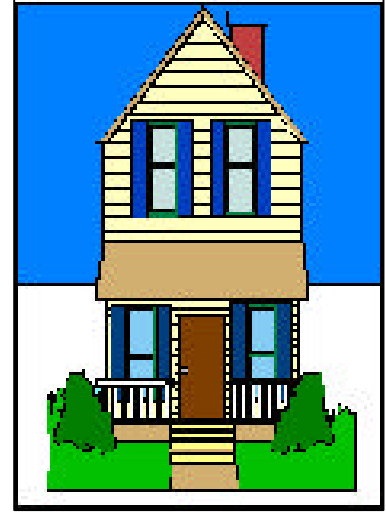
2005 Executive Proposed Budget

2005 TAX LEVY SUMMARY

Impact On Homeowners

The Waukesha County tax levy is comprised of two segments. The general County tax levy of \$84,919,831 is levied at a rate of \$2.11 (down from \$2.21) per \$1,000 of equalized value on all eligible property in the County. The Federated Library System levy of \$2,741,386 is levied at a rate of \$0.24 (down from \$0.26) per \$1,000 of taxable properties in communities without a library.

Because of varied assessment ratios to equalized values determined by the State Department of Revenue and inflationary property value changes, the tax bill impact on County's equalized tax rate of \$2.11 per \$1,000 of property value (down \$0.10 from the 2004 budget) will vary. Waukesha County's average home value, as indicated in the 2000 census and inflated, is \$235,300 in 2004, up from the 2003 value to reflect the County-wide average residential inflation rate of 7.58%. This results in a County tax increase of 2.8% or \$13.29 on a \$235,300 average home value, \$6.10 on a \$100,000 home, and \$15.24 on a \$250,000 home, as indicated below:



General County Tax Levy

2003 Value of Home	County Tax 2003	Residential Inflation	2004 Value of Home	County Tax 2004	County Tax Change	
					Amount	Percent
\$100,000	\$220.95	7.58%	\$107,600	\$227.05	\$6.10	2.8%
* \$218,700	\$483.22	7.58%	\$235,300	\$496.51	\$13.29	2.8%
\$250,000	\$552.38	7.58%	\$269,000	\$567.62	\$15.24	2.8%

* Average Waukesha County home value 2000 U.S. Census was \$182,900.

Homeowner County Taxes over 10 years Increase of About 1 1/4% per Year

<u>Budget Year</u>	<u>Average Home</u>	<u>Rate / \$1,000</u>	<u>Tax</u>
1996	\$152,945	\$2.89	\$442
2005	\$235,300	\$2.11	\$497
Net 10-Year Increase \$: \$55.00		10-Year Average: 1.24%	
Net 10-Year Increase %: 12.44%			